

# Seaport Division 2010 Capital Budget (Impact of Self-Sufficient Funding)

October 20, 2009

# Seaport 2010 Capital Budget Self Sufficient Funding

- **Seaport 2010 Capital Budget presented at October 6<sup>th</sup> Budget Workshop**
- **Seaport business can sustain a CIP of \$192 million in 2010-2014 timeframe**
- **Requires \$150 million of 2010-2014 projects be deferred until 2015-2019**
- **Projects most likely to be deferred are highlighted in upcoming slides**

# Seaport Capital Plan Summary

\$'s in 000's

	2010	2010-2014	2015-2019	Total
<b>Committed</b>	<b>30,618</b>	<b>94,690</b>	<b>17,784</b>	<b>112,474</b>
<b>Bus Plan Prospective</b>	<b>18,150</b>	<b>247,200</b>	<b>214,000</b>	<b>461,200</b>
	<b>48,768</b>	<b>341,890</b>	<b>231,784</b>	<b>573,674</b>
<b>Other Prospective</b>	<b>0</b>	<b>107,300</b>	<b>298,500</b>	<b>405,800</b>
<b>Total</b>	<b>48,768</b>	<b>449,190</b>	<b>530,284</b>	<b>979,474</b>

# Seaport Committed Capital Plan

\$'s in 000's

	2010	2010-2014	2015-2019	Total
Under Contract	7,847	14,357	0	14,357
Commission Auth	8,677	8,913	0	8,913
Division Pending	14,094	71,420	17,784	89,204
<b>Total</b>	<b>30,618</b>	<b>94,690</b>	<b>17,784</b>	<b>112,474</b>



# Seaport Committed Capital Under Contract

\$'s in 000's

	2010	2010-2014	2015-2019	Total
T-5 Completion	2,468	2,868	0	2,868
T-115 Dock Reconstru Berth 1,2	1,841	1,841	0	1,841
Alaskan Way Street Vacation	1,144	5,594	0	5,594
T-18 Open Issues	944	944	0	944
P24/T25 Habitat Restoration	300	1,800	0	1,800
Other (Project Closeouts)	1,150	1,310	0	1,310
<b>Total</b>	<b>7,847</b>	<b>14,357</b>	<b>0</b>	<b>14,357</b>

# Seaport Committed Capital Commission Authorized

\$'s in 000's

	2010	2010-2014	2015-2019	Total
T-10 Interim Development	4,412	4,412	0	4,412
T-18 S. End Fendering	1,875	1,875	0	1,875
N. Harbor Island Mooring Dolphins	1,600	1,600	0	1,600
T46 Upgrade Yard Lighting	640	640	0	640
Cruise TI Allowance	150	386	0	386
<b>Total</b>	<b>8,677</b>	<b>8,913</b>	<b>0</b>	<b>8,913</b>

# Seaport Committed Capital Division Pending

\$'s in 000's	2010	2010-2014	2015-2019	Total
T5 Crane Cable Reels	4,000	4,000	0	4,000
T104 Site improvements	3,000	3,000	0	3,000
T91 Water Main Repl N of Bridg	2,100	4,100	0	4,100
P91 Fender System Upgrade	1,500	5,500	0	5,500
Small Projects	875	3,510	2,500	6,010
Seaport Green Port Initiative <sup>(E)</sup>	750	2,250	12,500	14,750
Container Support Yd 3.5 MM TEU's	0	28,900	0	28,900
T18 Pile Cap Improvements	500	8,500	0	8,500
T108 Stormwater Upgrade & Paving <sup>(E)</sup>	0	7,000	0	7,000
T91 Pave Entry & Guardshack Area	100	500	0	500
Other	1,269	4,160	2,784	6,944
<b>Total</b>	<b>14,094</b>	<b>71,420</b>	<b>17,784</b>	<b>89,204</b>

Note <sup>(E)</sup>: Environmental Project

# Seaport Capital Business Plan Prospective

\$'s in 000's

Renewal/Enhancement  
Revenue/Capacity Growth  
Environmental/Safety  
**Total**

2010	2010-2014	2015-2019	Total
14,900	187,050	174,000	361,050
3,100	52,150	40,000	92,150
150	8,000	0	8,000
<b>18,150</b>	<b>247,200</b>	<b>214,000</b>	<b>461,200</b>



# Seaport –Business Plan Prospective Revenue/Capacity Growth

\$'s in 000's

	2010	2010-2014	2015-2019	Total
Carnitech (new bldg)	1,900	6,900	0	6,900
T106 Whse Bldg - Site Infrastructure	1,000	1,000	0	1,000
Widen T91 West Cruise Vessel Berth	200	2,000	0	2,000
South T25 Container Yard - Phase 2	0	15,250	0	15,250
Land Acquisitions -Industrial	0	15,000	0	15,000
Deepen Berth at T18	0	12,000	5,000	17,000
Container Support Yd-3.5M T #2	0	0	35,000	35,000
<b>Total</b>	<b>3,100</b>	<b>52,150</b>	<b>40,000</b>	<b>92,150</b>

# Seaport –Business Plan Prospective Renewal/Enhancement

\$'s in 000's	2010	2010-2014	2015-2019	Total
Contingency Renewal & Replace. *	4,000	41,000	94,000	135,000
P-91 Slope Stabilization	3,300	6,300	0	6,300
Seaport Viaduct Mitigation	2,000	25,000	0	25,000
T103 Dock Replacement	1,700	9,700	0	9,700
T-91 Berth 8 Reconstruction	1,000	26,000	0	26,000
Upgrade Yard Lighting	1,000	3,000	0	3,000
T86 Grain Facility Modernization	500	9,900	0	9,900
P34 Dolphins & Catwalk for Barges (4)	500	3,000	0	3,000
Cruise 1st Yr. Upgrades at T91	500	750	0	750
T 90/91 Additional Bollards	400	400	0	400
T46 Replace S Timber Pier Structure	0	33,000	0	33,000
T-46 Development	0	15,000	20,000	35,000
Container Dock Upgrades (T5, T30, T46)	0	10,000	10,000	20,000
T46 PACECO Crane Drive Upgrade	0	3,000	0	3,000
T18 Rail Crossings	0	1,000	0	1,000
T-5 4 New Cranes	0	0	50,000	50,000
<b>Total</b>	<b>14,900</b>	<b>187,050</b>	<b>174,000</b>	<b>361,050</b>

Note\*: \$32.4 million of Contingency Renewal & Replace must be deferred

# Seaport –Business Plan Prospective Environmental/Safety

\$'s in 000's	2010	2010-2014	2015-2019	Total
P66 Shore Power <sup>(E)</sup>	150	8,000	0	8,000
<b>Total</b>	<b>150</b>	<b>8,000</b>	<b>0</b>	<b>8,000</b>

Note <sup>(E)</sup>: Environmental Project

# Summary of Seaport Environmental Projects

(As Noted on Previous Slides)

\$'s in 000's	2010	2010-2014	2015-2019	Total
<b>Committed</b>				
Seaport Green Port Initiative <sup>(E)</sup>	750	2,250	12,500	14,750
T108 Stormwater Upgrade & Paving <sup>(E)</sup>	0	7,000	0	7,000
<b>Business Plan Prospective</b>				
P66 Shore Power <sup>(E)</sup>	150	8,000	0	8,000
<b>Total</b>	<b>900</b>	<b>17,250</b>	<b>12,500</b>	<b>29,750</b>

Note <sup>(E)</sup>: Environmental Project